

MILKEN INSTITUTE



**ASIA
SUMMIT**



SINGAPORE

Asia Summit | September 15-16

milkeninstitute.org

FORCES SHAPING ASIA

MILKEN INSTITUTE



SECURITY DYNAMICS

Maintaining Stability and Influence



ECONOMIC INTEGRATION

Promoting Cooperation and Common Standards



SUSTAINABLE DEVELOPMENT

Tackling Resource Scarcity and Building Infrastructure



TECHNOLOGICAL DISRUPTION

Accelerating Innovation and Adapting to Change



CAPITAL MARKETS REFORM

Regulating and Strengthening for Resilience



PHILANTHROPIC IMPACT

Creating Responsible Social Change



POPULATION AGING

Responding to Changes in the Workplace and Beyond



MIDDLE CLASS GROWTH

Shaping Consumption and Meeting New Demands



PLEASE DOWNLOAD THE MILKEN INSTITUTE EVENTS APP for room assignments, session descriptions, panelist details and program updates.

Asia's rapid ascent is the world's foremost success story of economic development. The realization of the "dawn of an Asian Century" is becoming more probable as the region grows in economic and geopolitical influence. However, as a diverse region, the dynamics that define the future of Asia are complex and interconnected. The forces at play present unique opportunities and challenges that require collaborative and innovative approaches.



SECURITY DYNAMICS

Maintaining Stability and Influence

Geopolitical tensions undermine the overarching goals of maintaining security, economic development and political stability in Asia. China's assertiveness and the territorial disputes in the South China Sea have fractured ASEAN cohesion and bring into question organization's ability to function as a unified bloc. In the East China Sea, China's dispute with Japan over the Senkaku Islands has amplified nationalist sentiments on both sides. Meanwhile, increased nuclear weapons development and testing in North Korea is alarming. Local terrorist groups are becoming better organized and more effective in recruiting new members and spreading ideologies, posing a challenge to governments to keep citizens safe. Combating terrorists' cross-border influence requires coordination among governments in their responses and increases in spending for public services to prevent the radicalization of vulnerable populations. And as the threat of cyberterrorism grows, there will be sharper boundaries around the private content that companies allow governments to access. Both governments and the private sector will need to remain vigilant in safeguarding human lives and property, both online and in the physical world.



ECONOMIC INTEGRATION

Promoting Cooperation and Common Standards

Economic integration, built upon the pillars of trade integration and the free movement of people, has the potential to invigorate economic growth and make Asia increasingly competitive, productive and appealing to global investors. As people move across borders, we face not only the existing challenges presented by the outflow of skilled labor from emerging to developed markets, but also the nascent opportunity to grow emerging markets through the intraregional exchange of human and intellectual capital. Furthermore, the exit of the United Kingdom from the European Union is cause for concern among Asian governments seeking to understand the risks and consequences of economic integration. Although much of the future progress of integration will be determined by the political will to action, such as removing protectionist policies and aligning regulation, the private sector also must consider the implications, opportunities and challenges.



SUSTAINABLE DEVELOPMENT

Tackling Resource Scarcity and Building Infrastructure

The link between climate change and resource scarcity presents major threats to the global supplies of food, water and energy. Asia, in particular, grapples with severe water scarcity, low agricultural yields and other diminishing resources. This poses the risk of not only environmental damage but also socioeconomic and political consequences such as domestic unrest, transnational disputes over resources, and potential declines in GDP and growth. Regional governmental cooperation has been influential in proposing adaptation and mitigation solutions. Holistic economic planning that considers the interlinkages between infrastructure development and the physical environment will be key to sustainable growth. But responsibility also lies with the private sector to pursue sustainable business practices and investments. It holds the financial resources, physical infrastructures and innovative technologies needed to address climate change, but faces several obstacles, including the perception that such investments bring no enterprise value and the lack of actionable information and in-house expertise.



TECHNOLOGICAL DISRUPTION

Accelerating Innovation and Adapting to Change

The unceasing advancement of technology is a force that will transform social and business landscapes around the world — and Asia, home to an expanding number of technology giants and startups, will be a focal point of these changes. Technologies like the mobile internet, telemedicine and online education offer opportunities for deep social change in previously underserved and isolated locations. Technology also has the potential to shift industry competitiveness, giving emerging-market companies and small businesses the opportunity to challenge industry incumbents. But as the demand for digitized services increases, business and government leaders will need to position themselves to capture the long-term economic and productivity gains from technological progress while preparing for its disruptive impacts. Technology will render a number of traditional organizational approaches irrelevant, and businesses and governments together will need to invest in digital literacy education and training. Additionally, an increasingly connected world requires a fine balance between the sharing of knowledge and maintaining the privacy and dignity of individuals and corporations.



CAPITAL MARKETS REFORM

Regulating and Strengthening for Resilience

The Asian financial crisis of 1997, precipitated by defaults of foreign-currency denominated loans and by large capital outflows, demonstrated to emerging markets around the world the importance of developing strong financial systems to mitigate volatile foreign capital flows. In the 10 years following the crisis, Asian economies rebounded strongly, and the lessons they learned limited the region's exposure during the 2008 global financial crisis. However, the 1997 crisis revealed persistent gaps in the region's capital markets and financial systems. Notably, Asian banks still play a disproportionately large role in financial intermediation and investment financing compared to Western markets. Bond markets continue to be anemic, and multilateral regional trade cooperation remains mild. As Asia's capital markets attract foreign investments, careful thought is needed to reduce the risks posed by short-term capital flows and to encourage investments in sectors like energy and transportation infrastructure to promote productivity and growth.



PHILANTHROPIC IMPACT

Creating Responsible Social Change

Over one-third of Asia's population, or 1.75 billion people, live in extreme poverty. Governments face budget constraints and limited resources, but Asian private philanthropy is quickly evolving into a force for enacting social change. Asia has experienced tremendous growth in personal wealth in the past decade, and a rising number of high net worth individuals and families are allocating their private wealth to address social and economic issues. There is a rising trend towards re-conceptualizing philanthropy as distinct from "charity" as philanthropists consider investments that also produce social impact. But they continue to face a lack of information on investable projects and undeveloped processes for monitoring and reporting results. Also, the emerging generation of philanthropists are required to navigate a complex relationship with governments that may not promote social-sector activity. This is manifested in some cases through the absence of tax incentives and in other cases, more explicitly through tightened control of NGOs and civil society.



POPULATION AGING

Responding to Changes in the Workplace and Beyond

Increasing life expectancies, largely due to improved nutrition and health care, along with decreasing fertility rates, have led to an unprecedented pace of population aging in Asia. The region accounts for the largest volume of individuals above the age of 65 and its population of older adults is growing faster than that of any other region. However, misconceptions of the elderly as unproductive and burdensome had led societies to lose the physical and intellectual human capital these individuals have to offer. Many older individuals remain capable and willing to engage socially and professionally and, having accumulated valuable skills from years of working, can facilitate knowledge transfers between generations. These relatively affluent older individuals also represent the fastest-growing consumer market in Asia, presenting huge opportunities for companies ready to serve their needs. On the other hand, an aging population presents specific challenges for governments, families and employers, including a shrinking labor force and a subsequent decrease in tax revenues, increased public expenditures on health care and other social services, and greater responsibility for families to provide social and financial support.



MIDDLE CLASS GROWTH

Shaping Consumption and Meeting New Demands

Asia's middle class makes up over half of the global middle-income population and is set to significantly shape regional economies by creating profitable market segments and driving economic growth through its emerging buying power. Businesses have consequently been able to reap the benefits of these new market opportunities, and if the region can provide a conducive environment for investments, competition in the consumer and services sectors will have the potential to thrive. Asia's middle class is moving in increasing numbers to opportunity-rich urban centers, attracting businesses to these areas and expanding their workforce potential. However, urbanization alone does not lead to increased productivity or economic growth, and poor urban planning can even pose a challenge to social stability and resource availability. Because public funds are limited and infrastructure projects are costly and long-term, innovative revenue-risk models and public-private collaboration is required to mobilize private capital for infrastructure projects.

WEDNESDAY, SEPTEMBER 14, 2016

9:00 AM - 2:30 PM

Windows East (20th floor) - Invitation only



Financial Innovations Lab: Infrastructure Finance

PRIVATE SESSION

3:00 PM - 5:30 PM

Windows East (20th floor) - Invitation only



Roundtable: Rethinking Aging, Retirement and Asia's Longevity Market

PRIVATE SESSION

4:00 PM - 6:00 PM

John Jacob Ballroom, The St. Regis

SPECIAL EVENT

A Wall Street Journal Event: How the U.S. Election Is Changing Parties, Politics and the World

INTRODUCTION BY

Michael Klowden, CEO, Milken Institute

FEATURING

Gerard Baker, Editor-in-Chief, Wall Street Journal and Dow Jones

Paul Beckett, Washington D.C. Bureau Chief, The Wall Street Journal

6:30 PM - 8:30 PM

Invitation only



Welcome Reception

In celebration of The Wall Street Journal 40th Anniversary in Asia

PRIVATE RECEPTION

HOSTED BY

Kirk Wagar, U.S. Ambassador to Singapore



THURSDAY, SEPTEMBER 15, 2016

7:45 AM - 7:00 PM

Registration

8:45 AM - 10:00 AM

Four Seasons Ballroom

OPENING PLENARY

Global Overview: Navigating an Uncertain World

WELCOMING REMARKS

Michael Klowden, CEO, Milken Institute

SPEAKERS

Ronnie Chan, Chairman, Hang Lung Properties Ltd.

Ravi Menon, Managing Director, Monetary Authority of Singapore

Michael Milken, Chairman, Milken Institute

Steven Tananbaum, Founder, Managing Partner and Chief Investment Officer, GoldenTree Asset Management

Peter Wuffli, Chairman, Partners Group Holding AG

MODERATOR

Jonathan Woetzel, Director, McKinsey Global Institute; Senior Partner, Shanghai, McKinsey & Co.

10:15 AM - 11:15 AM

Four Seasons Ballroom



Cybersecurity: Can the Next Threat Be Stopped?

SPEAKERS

Aditya Mathur, Professor and Head of Information Systems Technology and Design, Singapore University of Technology and Design

Jacqueline Poh, Managing Director, Infocomm Development Authority of Singapore

Alain Raes, Chief Executive, Asia Pacific & EMEA, SWIFT

Nadav Zafrir, Co-Founder and CEO, Team8; Former Commander, Technology and Intelligence Unit 8200, Israeli Defense Forces

MODERATOR

Jeevan Vasagar, Singapore and Malaysia Correspondent, Financial Times

BREAKOUT



10:15 AM - 11:00 AM

Crescent Ballroom

BREAKOUT

A Fireside Chat with Serge Pun: Building Myanmar

SPEAKER

Serge Pun, Executive Chairman, Serge Pun & Associates

INTERVIEWER

Staci Warden, Executive Director, Center for Financial Markets, Milken Institute

10:15 AM - 11:15 AM

Windows East (20th floor)

BREAKOUT

Tapping Into Asia's Longevity Market

SPEAKERS

Angelique Chan, Associate Professor and Executive Director, Centre for Ageing Research and Education, Duke-NUS Graduate Medical School

Michael Hodin, CEO, Global Coalition on Aging; Managing Partner, High Lantern Group

Anna Hughes, Managing Director and Lead Analytical Manager, Sovereign and International Public Finance Ratings, Asia-Pacific, S&P Global Ratings

Peter Nicholson, Vice President, Business Development and Strategy, Nestlé Skin Health

MODERATOR

Paul Irving, Chairman, Milken Institute Center for the Future of Aging; Distinguished Scholar in Residence, Davis School of Gerontology, University of Southern California

11:15 AM - 12:15 PM

Crescent Ballroom

BREAKOUT

The New Faces of Asia: Leaders Transforming the Region

SPEAKERS

Dilhan Fernando, Director, Dilmah Tea

Leili Gerami, Chairman, LEGE Investments; Partner, Maven Pictures

Ho Ren Hua, CEO, Thai Wah Public Co. Ltd.

Panot Sirivadhanabhakdi, CEO, Frasers Centrepoint Ltd.

Anthony Tan, Group CEO and Co-Founder, Grab

MODERATOR

Richard Ditzio, President and Chief Operating Officer, Milken Institute

11:15 AM - 12:15 PM

Networking Break



12:15 PM - 1:45 PM

Four Seasons Ballroom



Global Capital Markets: The Search for Value

INTRODUCTION BY

Laura Deal Lacey, Executive Director, Asia, Milken Institute

SPEAKERS

Gordon Fyfe, CEO and Chief Investment Officer, British Columbia Investment Management Corp.

Lawrence Golub, CEO, Golub Capital

Omar Lodhi, Partner and Regional Head, Asia, Abraaj Group

Larry Post, Partner, Arena Capital Advisors

MODERATOR

Michael Milken, Chairman, Milken Institute

LUNCH PLENARY

1:45 PM - 2:15 PM

Networking Break

2:15 PM - 3:15 PM

Four Seasons Ballroom



Credit Market Outlook

SPEAKERS

Paul Horvath, Group CEO, Orchard Global Capital Group

Christopher Lee, Managing Director and Chief Ratings Officer, Greater China, S&P Global Ratings

Shyam Maheshwari, Partner, SSG Capital Management

Robert Petty, Managing Partner and Co-Founder, Clearwater Capital Partners

MODERATOR

Oriel Morrison, Anchor, CNBC Asia Pacific

BREAKOUT

2:15 PM - 3:15 PM

Crescent Ballroom

Artificial Intelligence: Blurring the Lines Between Humans and Machines

SPEAKERS

Pascale Fung, Professor, Department of Electronic and Computer Engineering, Hong Kong University of Science and Technology

Ben Goertzel, Chief Scientist, Hanson Robotics; Chief Scientist, Aidyia Ltd.

Hsiao-Wuen Hon, Corporate Vice President, Microsoft Corp.; Chairman, Asia-Pacific R&D Group, Microsoft

MODERATOR

James Cham, Partner, Bloomberg Beta

BREAKOUT

2:15 PM - 3:15 PM

Windows East (20th floor) - Invitation only

Rejuvenating Japan

PRIVATE SESSION

MODERATOR

Kotaro Tamura, Asia Fellow, Milken Institute; Chairman, Japan Intelligence Initiative; Former Senator and Parliamentary Secretary for Economic and Fiscal Policy, Japan

3:30 PM - 4:30 PM

Four Seasons Ballroom

Capturing the Opportunity in Asia's Growing Middle Class

SPEAKERS

Jaime Zóbel de Ayala, Chairman and CEO, Ayala Corp.

Sam Fischer, President, Greater China and Asia, Diageo

Patrick Grove, Group CEO, Catcha Group; Chairman, iflix

Christopher Townsend, President, Asia, MetLife Inc.

MODERATOR

Kevin Sneider, Chairman, Asia, McKinsey & Co.

BREAKOUT

3:30 PM - 4:30 PM

Crescent Ballroom

BREAKOUT

FinTech: Disrupting the Future of Banking and Finance

SPEAKERS

Sahil Kini, Principal, Aspada Investments

Dave McClure, Founding Partner, 500 Startups

Jon Medved, Founder and CEO, OurCrowd

Sopnendu Mohanty, Chief FinTech Officer, Monetary Authority of Singapore

Chris Wei, Executive Chairman, Aviva Asia and Friends Provident International; Global Chairman, Aviva Digital

MODERATOR

Neal Cross, Managing Director and Chief Innovation Officer, DBS Bank

3:30 PM - 4:30 PM

Windows East (20th floor) - Invitation only

PRIVATE SESSION

Roundtable: Global Capital Markets Advisory Council

SPEAKERS

Raphael Arndt, Chief Investment Officer, Future Fund, Australian Government

Gordon Fyfe, CEO and Chief Investment Officer, British Columbia Investment Management Corp.

David Iverson, Head of Asset Allocation, Guardians of New Zealand Superannuation

Andrew Major, General Manager, Unlisted Assets, HESTA

Nicole Musicco, Managing Director, Ontario Teachers' Pension Plan, Hong Kong

Sanjay Tikku, Senior Advisor, KAUST Investment Management Co.; Visiting Professor, University of Hong Kong

MODERATOR

Richard Ditizio, President and Chief Operating Officer, Milken Institute

5:00 PM - 6:00 PM

Windows East (20th floor)

BREAKOUT

India's Road Path to Prosperity: Two Steps Forward, One Step Back

SPEAKERS

Rajeev Chandrasekhar, Member of Parliament, India; Chairman, Jupiter Capital

Rajesh Jain, Founder and Managing Director, netCORE Solutions

Manish Sabharwal, Chairman and Co-Founder, Teamlease Services

MODERATOR

Reuben Abraham, Asia Fellow, Milken Institute; CEO and Senior Fellow, IDFC Institute

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ASIA
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5:30 PM – 7:00 PM

Crescent Ballroom - Invitation only



Senior Regional Leaders

PRIVATE SESSION

MODERATOR

Timothy Dattels, Managing Partner, TPG Capital Asia

6:00 PM - 7:00 PM

Reception: Cocktails and Networking

7:00 PM - 9:00 PM

Four Seasons Ballroom

Dinner Program

INTRODUCTION BY

Kirk Wagar, U.S. Ambassador to Singapore

INTERVIEWER

Michael Milken, Chairman, Milken Institute

SPEAKER

Indra Nooyi, CEO, PepsiCo

SUPPORTED BY

WorldQuant

MUSICAL GUEST STAR

Morgan James



FRIDAY, SEPTEMBER 16, 2016

7:45 AM - 3:00 PM

Registration

8:00 AM - 9:00 AM

Windows East (20th floor) - Invitation only



Women Leaders: Defining the Trends Pushing Asia Forward

PRIVATE BREAKFAST

MODERATOR

Tracey Woon, Vice Chairman, Asia Pacific, Wealth Management, UBS AG

9:00 AM - 10:00 AM

Four Seasons Ballroom



PLENARY

Investment Outlook from Global Industry Titans

SPEAKERS

Leon Black, Chairman, CEO and Director, Apollo Global Management

David Bonderman, Chairman and Founding Partner, TPG

Lei Zhang, Founder, Chairman and CEO, Hillhouse Capital Management Group Ltd.

MODERATOR

Michael Milken, Chairman, Milken Institute

10:00 AM - 12:00 PM

Windows East (20th floor) - Invitation only



Family Program

PRIVATE SESSION

MODERATOR

Richard Ditizio, President and Chief Operating Officer, Milken Institute

10:15 AM - 11:15 AM

Four Seasons Ballroom



BREAKOUT

Real Estate: The Search for Returns Amid Uncertainty

SPEAKERS

Johnny Adji, Senior Investment Director, Cambridge Associates, Singapore

Tokihiko Shimizu, Managing Director and Head of Private Markets Investments, Japan Post Bank

Andy Tan-ChyeGuan, CEO, Generali Real Estate Asia, Generali Group; Chairman, Asia Pacific Real Estate Association, Singapore Chapter

Paul Vosper, Executive Vice President, PIMCO

MODERATOR

Henny Sender, Chief Correspondent, International Finance, Financial Times



10:15 AM - 11:15 AM

Crescent Ballroom

The Digital Age of Finance: Technology's Impact on Asset Management

SPEAKERS

Nobel Gulati, CEO, Two Sigma Advisers, LP

Ian Martin, Executive Vice President and Head of Global Markets and Global Exchange, Asia-Pacific, State Street

Sanjay Tikku, Senior Advisor, KAUST Investment Management Co.; Visiting Professor, University of Hong Kong

Igor Tulchinsky, Founder and CEO, WorldQuant LLC

MODERATOR

Ted Lee, Senior Portfolio Manager, Canada Pension Plan Investment Board

BREAKOUT

11:25 AM - 12:15 PM

Crescent Ballroom

The New Japan: Beyond Abenomics

SPEAKERS

Motoaki Saito, Founder, President and CEO, PEZY Computing K.K

Masahiko Shibayama, Member, House of Representatives, and Special Advisor to the Prime Minister, Japan

Keiko Tashiro, Senior Executive Managing Director and Head of Overseas Operations, Daiwa Securities Group

Adrian Zecha, Founder, Aman Resorts

MODERATOR

Kotaro Tamura, Asia Fellow, Milken Institute; Chairman, Japan Intelligence Initiative; Former Senator and Parliamentary Secretary for Economic and Fiscal Policy, Japan

BREAKOUT

12:15 PM - 1:45 PM

Four Seasons Ballroom

Giving Back: How Asia's Philanthropists Are Making an Impact

INTRODUCTION BY

Chan Heng Wing, Senior Adviser, Asia, Milken Institute

SPEAKERS

Binod Chaudhary, Chairman, CG Corp. Global

P.N.C. Menon, Founder and Chairman Emeritus, Sobha Group

Kris Wiluan, Chairman and CEO, KS Energy

John Wood, Founder, Room to Read

MODERATOR

Andrew L. Cohen, CEO, J.P. Morgan Private Bank, Asia

LUNCH PLENARY



1:45 PM - 2:15 PM

Networking Break

2:15 PM - 3:15 PM

Four Seasons Ballroom

Accelerating Infrastructure: Leveraging Partnerships and Mitigating Risks

SPEAKERS

Sean Chiao, President, Asia Pacific, AECOM

Donald Kanak, Chairman, Eastspring Investments; Chairman, EU-ASEAN Business Council

Mahendra Lama, Professor, Jawaharlal Nehru University; Former Member, National Security Advisory Board, India

Jordan Schwarz, Director, Singapore Infrastructure and Urban Development Hub, World Bank Group

MODERATOR

Cesar Purisima, Asia Fellow, Milken Institute; Former Secretary of Finance, Republic of the Philippines

BREAKOUT

2:15 PM - 3:15 PM

Crescent Ballroom

Charting the Way Amid Asia's Game of Thrones

SPEAKERS

Curtis S. Chin, Asia Fellow, Milken Institute; Former U.S. Ambassador to the Asian Development Bank

Dino Patti Djalal, Asia Fellow, Milken Institute; Founder, Foreign Policy Community of Indonesia

Nina Hachigian, U.S. Ambassador to ASEAN

Maria Ressa, CEO and Executive Editor, Rappler

MODERATOR

Parag Khanna, Contributor, CNN Global; Author, "Connectography: Mapping the Future of Global Civilization"

BREAKOUT

2:15 PM - 3:15 PM

Windows East (20th floor)

The Business of Sports and Entertainment

SPEAKERS

Sophie Goldschmidt, Group Managing Director, CSM Sport & Entertainment

Robert Rankin, CEO, Consolidated Press Holdings Pty. Ltd.

David Shoemaker, CEO, NBA China

Chatri Sityodtong, Founder and Chairman, ONE Championship

Jim Small, Vice President, Asia Pacific, Major League Baseball

MODERATOR

Dong Wang, Vice President, Alisports, Alibaba Group

BREAKOUT



3:30 PM – 3:50 PM

Four Seasons Ballroom

CLOSING PLENARY

Fireside Chat with Sir Andrew Witty

INTERVIEWER

Michael Milken, Chairman, Milken Institute

SPEAKER

Sir Andrew Witty, CEO, GlaxoSmithKline

3:30 PM – 5:00 PM

Four Seasons Ballroom

CLOSING PLENARY

Fireside Chat with Sir Andrew Witty

SPEAKER

Andrew Witty, CEO, GlaxoSmithKline

INTERVIEWER

Michael Milken, Chairman, Milken Institute

Part II

Fast Forward: A Glimpse Into Asia-Pacific's Future

SPEAKERS

Raphael Arndt, Chief Investment Officer, Future Fund, Australian Government

Jeffrey Jaensubhakij, Deputy Group Chief Investment Officer and President, Public Markets, GIC

Hironmichi Mizuno, Executive Managing Director and Chief Investment Officer, Government Pension Investment Fund, Japan

Mark Tucker, Group CEO and President, AIA Group Ltd.

MODERATOR

Haslinda Amin, News Correspondent and Anchor, Bloomberg Television

5:00 PM - 6:00 PM

Closing Reception

5:00 PM - 6:00 PM

Windows East (20th floor) - Invitation only



Young Leaders Circle Cocktails and Networking

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