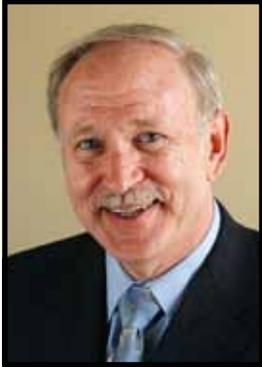


FROM THE PRESIDENT



In his biography of the late Steve Jobs, Walter Isaacson recounts how the founder of Apple was an advocate of face-to-face meetings. “You run into someone, you ask what they’re doing, you say ‘Wow!’ – and soon you’re cooking up all sorts of ideas,” Jobs once remarked.

We couldn’t have said it better. At the Milken Institute, we strongly believe in the power of personal relationships to turn ideas into action – that gatherings such as our annual Global Conference are immensely productive and vital to fulfilling our mission. Bringing people together to find solutions to problems is as important as the research that’s the backbone of the Institute.

Take, for instance, the Lake Tahoe retreat that we hosted in September. To help push medical science forward, we gathered a select group of scientists, regulators, policymakers and business executives. The shared goal: to find ways to facilitate innovation, so that the dazzling promise of advances in genomics and biotechnology are realized more quickly.

The following week, more than 600 movers and shakers met in Los Angeles for the Institute’s annual State of the State conference, sharing ideas on how to get the Golden State moving again. And the week after that, the Institute opened its inaugural Milken Institute Summit in London with leaders in busi-

ness, finance, government and the non-profit world; of those present, more than 500 had never attended an Institute event. In addition to the public sessions (videos can be viewed at www.londonsummit.org), the gathering served as a venue for valuable private discussions on the prospects for the Eurozone in the face of sovereign debt uncertainties.

Finally, in early November, FasterCures, a center within the Institute, convened its third annual Partnering for Cures meeting in Manhattan. Here, hundreds of invited representatives from the health care industry shared insights with academic researchers and regulators on how to eliminate bottlenecks impeding the transformation of medical knowledge into better patient outcomes.

There is, of course, much more to come. Our 15th Global Conference (April 29-May 2) will bring to Los Angeles some 3,000 leaders from around the world. We’re confident that the resulting cross-pollination of ideas will help us find way to surmount many of the world’s pressing challenges.

We could not do what we do without research. It forms the basis for our thinking and policy prescriptions. By the same token, though, we could not accomplish what we do without these sorts of gatherings. Steve Jobs understood that as well as anyone.

A handwritten signature in black ink that reads "Michael Klowden". The signature is fluid and cursive, with a long, sweeping underline.

Michael Klowden, President and CEO